

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 9307-AG10-0621-113

IN THE MATTER OF

Nichole Bridegroom
Respondent

6550 S. Lakewinds Blvd.
Knox, IN 46534

License Number: 579966

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FILED

AUG 30 2010

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER AND APPROVAL

The Indiana Department of Insurance ("Department") and Nichole Bridegroom ("Respondent"), a licensed resident Indiana Insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department regarding Respondent's license, and which has been submitted to the Acting Commissioner of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent's license number 579966 shall be permanently revoked as of the date this Order is filed.

ALL OF WHICH IS ORDERED this 30th day of August, 2010.



Stephen W. Robertson, Acting Commissioner/Executive Director
Indiana Department of Insurance

Distribution:

Laura A. W. Levenhagen
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Steven M Bush
Counsel for Respondent
Millbranth & Bush
2601 Chicago St. – Unit B
Valparaiso, Indiana 46383

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DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by Laura Levenhagen, attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Nichole Bridegroom ("Respondent"), a licensed resident insurance producer. This Agreed Entry is subject to the review and approval of the Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a resident licensed insurance producer, holding license number 579966; and

WHEREAS, on or about April 20, 2010, the Department was notified by Weninger Insurance Agency of Knox, Indiana that the Respondent had been terminated for cause;

WHEREAS, it is alleged that Respondent misappropriated nine thousand nine hundred nineteen dollars and seventy six cents (\$9,919.76) in client funds from Weninger Insurance Agency for her personal use; and

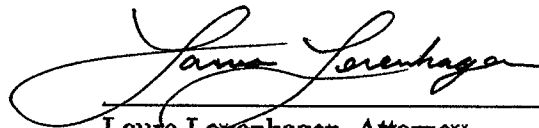
WHEREAS, after extensive investigation by the Department, the parties wish to negotiate a settlement;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter of, and the parties to, this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives her right to a public hearing.
4. Respondent voluntarily and freely waives her right to petition for judicial review of this agreement and the Commissioner's Final Order.
5. Respondent neither admits nor denies the allegations contained in the Statement of Charges filed in the above captioned matter, and nothing in this agreement is to be considered an admission of liability on the part of Respondent but is solely to settle and compromise a disputed matter.
6. Respondent's producer license will be permanently revoked from the date of the Commissioner's Final Order.
7. Respondent has carefully read and examined this agreement and fully understands its terms.
8. Respondent is represented by counsel, Steve Bush of Millbranth & Bush, Attorneys and Counselors at Law.

8-26-10

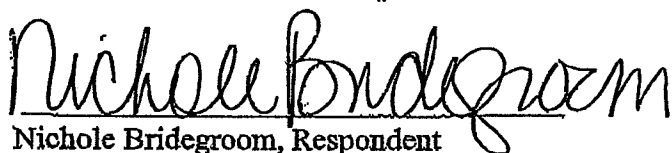
Date Signed



Laura Levenhagen, Attorney
Indiana Department of Insurance

08-09-10

Date Signed



Nichole Bridegroom, Respondent

STATE OF INDIANA)
) SS:
COUNTY OF PORTER)

Before me a Notary Public for Porter County, State of Indiana, personally appeared Nichole Bridegroom and being first duly sworn by me upon his/her oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 8th day of August, 2009¹⁰.

Diane L. Kray
Signature

DIANE L. KRAY
Printed

My Commission expires: 08-09-14

County of Residence: Porter